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## 2-1 WORK TOGETHER, p. 29

#### Determining how transactions change an accounting equation

Trans.		Asse	ets	:	= Liabilities	+	Owner's Equity
No.	Cash -	Accts. Rec.— Bowman Co. +	- Supplies -	Prepaid - Insurance =	Accts. Pay.— = Maxwell Co.	+	Susan Sanders, Capital
1.							
2.							
3.							
4.							

Trans.			Asse	ts		****	Liabilities ·	+	Owner's Equity
No.	Cash	+	+	Supplies	Prepaid + Insurance	=		+	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									

#### Determining how transactions change an accounting equation

Trans. No.	Assets = Liabilities + Owner's Equity  Accts. Rec.— Prepaid Accts. Pay.— Sue Marist, Cash + O'Leary Co. + Supplies + Insurance = Barrett Co. + Capital
1.	
2.	
3.	
4.	

Trans.		Ass		P	+ Owner's Equity
No.	Cash	+ +	Supplies -	Prepaid + Insurance =	+
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					

Preparing a balance sheet  Extra form	Name			Date	Class	
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## 2-2 ON YOUR OWN, p. 31

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## 2-1 APPLICATION PROBLEM, p. 33

# Determining how revenue, expense, and withdrawal transactions change an accounting equation

Trans		Asse	=	= Liabilities + Owner's Equity				
No.	Cash	Accts. Rec.— + Lisa Lee +	- Supplies	Prepaid + Insurance :	Accts. Pay.— Kline Co.	Peter Smith		
Beg. Bal. 1.	625 <b>-</b> 300	-0-	375	300	200	1,100 -300 (expense)		
New Bal. 2.	325	-0-	375	300	200	800		
New Bal. 3.								
New Bal. 4.	te et et et et en							
New Bal. 5.								
New Bal. 6.								
New Bal. 7.								
New Bal. 8.								
New Bal.								

Trans.		-	Assets		= Liabilities	+ Owner's Equity		
No.	Cash	+	+ Supplies	Prepaid + Insurance				
Beg. Bal. 1.								
New Bal. 2.								
New Bal. 3.								
New Bal. 4.								
New Bal. 5.								
New Bal. 6.								
New Bal.								

Trans.			Asset	S				Liabilities	+	Owner's Equity
No.	Cash	+	+	Supplies	+	Prepaid Insurance	===		+	
Beg. Bal.										
New Bal. 2.										
New Bal. 3.										
New Bal. 4.										
New Bal. 5.										
New Bal. 6.										
New Bal. 7.										
New Bal. 8.										
New Bal. 9.										
New Bal. 10.										
New Bal. 11.										
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New Bal. 13.										
New Bal. 14.										
New Bal. 15.										
New Bal.								2		

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	Dule	Class

# 2-2 APPLICATION PROBLEM, p. 34

## Determining how transactions change an accounting equation

_		Asse	ets		= Liabilities	+	Owner's Equity
Trans. No.	Control of the Contro	Accts. Rec.— Suburban + Rental +	Supplies +	Prepaid F Insurance	Accts. Pay.—		Doris Becker, Capital
Beg. Bal. 1.	500 <b>-</b> 50	-0-	260	300	100		960 <b>-</b> 50 (expense)
New Bal. 2.	450	-0-	260	300	100		910
New Bal. 3.							
New Bal. 4.							
New Bal. 5.							
New Bal. 6.							
New Bal. 7.							
New Bal. 8.							
New Bal. 9.							
New Bal. 10.							
New Bal. 11.							
New Bal. 12.							
New Bal.							

Trans.			Assets			Liabilities +	Owner's Equity
No.	Cash	+	+	Supplies -	Prepaid + Insurance	 +	
Beg. Bal.							
New Bal. 2.							
New Bal. 3.							
New Bal. 4.							
New Bal. 5.							
New Bal. 6.							
New Bal. 7.							
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### 2-3 APPLICATION PROBLEM, p. 35

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### 2-4 MASTERY PROBLEM, p. 35

Determining how transactions change an accounting equation and preparing a balance sheet 1.

Trans.		Asset	S		= Liabilities +	Owner's Equity
No.	Cash	+ Accts. Rec.— + Dorothy Romano	Supplies +	Prepaid Insurance	Accts. Pay.— = Sickle Co. +	Mikaela Mundt, Capital
Beg. Bal. 1.	1,400 -100	-0-	300	400	1,500	600 -100 (expense)
New Bal. 2.	1,300	-0-	300	400	1,500	500
New Bal. 3.						
New Bal. 4.						
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Name Date Class
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### 2-5 CHALLENGE PROBLEM, p. 36

#### Determining how transactions change an accounting equation

1.

Trans.		Assets		=	= Liabilities +	- Owner's Equity
No.	Cash	Accts. Rec.— + Mary Lou Pier +	Supplies +	Prepaid - Insurance :	Accts. Pay.— = Kollasch Co. +	Zachary Martin, - Capital
Beg. Bal. 1.	8,552	1,748	1,485	615	3,145	9,255
New Bal. 2.						
New Bal. 3.						
New Bal. 4.						
New Bal.						

2.		

TransNo.	Assets							= Liabilities + Owner's Equity		
	Cash	+	+	Supplies	+	Prepaid Insurance	==	+		
Beg. Bal.										
New Bal. 2.										
New Bal. 3.										
New Bal. 4.										
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New Bal. 11.										
New Bal. 12.										
New Bal. 13.										
New Bal. 14.										
New Bal. 15.										
New Bal.										