

**New Paltz Central School District
Economics
(Fall Course)**

TIME	CONTENT/ESSENTIAL QUESTIONS	SKILLS	ASSESSMENTS
000+0E00-	<p><u>UNIT 1: What is Economics?</u></p> <ul style="list-style-type: none"> • How does economics impact my life? • How do individuals and nations address scarcity? • How does business meet the needs and wants of a society? • How does the circular flow model illustrate the interdependence of people, government, and business? • How do the laws of supply and demand determine price and production? 	<ul style="list-style-type: none"> • Analyze supply and demand graphs • Interview resource people • Apply economic concepts to entrepreneurial (real world) situations 	<ul style="list-style-type: none"> • Business Project • Test
00+000-	<p><u>UNIT 2: Economic Indicators</u></p> <ul style="list-style-type: none"> • What is a stock? • How do you buy and trade stocks? • How reliable is the stock market as an economic indicator? • What do the various economic indicators tell us about our economic health? • How does the government use economic indicators to make fiscal policy? 	<ul style="list-style-type: none"> • Read and interpret stock tables • Make economic decisions • Debate 	<ul style="list-style-type: none"> • Quizzes • Test

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00+0000-12000E000-	<p><u>UNIT 3: Economic Theories</u></p> <ul style="list-style-type: none"> • How are economic theories influenced by the times in which they were created? • How have various economic theories influenced contemporary economics? 	<ul style="list-style-type: none"> • Write a research paper with citations and works cited page • Present research orally 	<ul style="list-style-type: none"> • Economics Theory paper • Presentation • Unit test
2000E000-	<p><u>UNIT 4: Fiscal Policy</u></p> <ul style="list-style-type: none"> • Why do governments tax their citizens? • How do taxes shape consumer spending behaviors? 	<ul style="list-style-type: none"> • Complete/prepare income tax forms • Debate 	<ul style="list-style-type: none"> • Relocation paper • Test • Role play
0000E000-	<p><u>UNIT 5: Banking and Personal Finance</u></p> <ul style="list-style-type: none"> • What is the role of a bank? • How do you develop a personal budget? • How do you use credit responsibly? 	<ul style="list-style-type: none"> • Develop a personal budget • Balance a checkbook • Evaluate credit card offers 	<ul style="list-style-type: none"> • Present budget plan • Test

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100	<p><u>UNIT 6: Labor Unions and Management</u></p> <ul style="list-style-type: none"> • What is the purpose of a labor union? 	<ul style="list-style-type: none"> • Interview 	<ul style="list-style-type: none"> • Career Paper • Quiz
100	<p><u>UNIT 7: The Global Economy</u></p> <ul style="list-style-type: none"> • How does the United States impact the world economy? How is it impacted by the world economy? • What is globalization? 	<ul style="list-style-type: none"> • Differentiate between long-term and short-term benefits 	<ul style="list-style-type: none"> • Final Examination