

**Proposed Capital Project Summary - PROP 1**

**Assumptions:**

- Amount Prop 1 \$17,130,073
- Timing
  1. Voter approval December 2024.
  2. SED approval January 2026. Construction starts summer 2026 and is completed fall 2027. SA-139 is filed no later than October 1, 2026. Final cost reports submitted to SED no later than December 1, 2027.
- Financing:
  3. Bond Anticipation Notes issued June 2026 and June 2027. Estimated at 4.00%.
  4. Serial Bonds issued June 2028 to mature June 15, 2029-2042. Estimated at 3.50%. DASNY bonds may be issued if debt service savings.
- Building Aid
  5. Building Aid Ratio 60.70%
  6. Percent of Project Aidable 97.00%
- Tax Impact
  7. Total Full Value 2024-2025 \$3,256,912,739
  8. Tax Levy 2024-25 \$49,346,807

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Fiscal Year Ending June 30th	Actual Bonds Outstanding	Actual Current Building aid	Actual Current Local Share	Estimated BAN Principal	Estimated BAN Interest	Estimated Bond Principal	Estimated Bond Interest	Estimated New Debt Service	Less: Est. State Aid Amortization* Payments*	Estimated Local Share Prop 1 Project	GRAND TOTAL Local Share New Project & Prior Projects
2026	4,016,100	2,136,752	1,879,348								1,879,348
2027	4,019,100	2,129,932	1,889,168		344,000			344,000		344,000	2,233,168
2028	4,015,100	2,060,313	1,954,787	140,073	685,203			825,276	918,784	(93,508)	1,861,278
2029	4,019,100	2,009,724	2,009,376			960,000	594,650	1,554,650	918,784	635,866	2,645,242
2030	4,017,100	1,947,264	2,069,836			995,000	561,050	1,556,050	918,784	637,266	2,707,101
2031	4,015,100	1,884,842	2,130,258			1,030,000	526,225	1,556,225	918,784	637,441	2,767,699
2032	4,017,900	1,884,842	2,133,058			1,065,000	490,175	1,555,175	918,784	636,391	2,769,449
2033	4,015,800	1,884,842	2,130,958			1,105,000	452,900	1,557,900	918,784	639,116	2,770,074
2034	4,015,550	1,884,842	2,130,708			1,140,000	414,225	1,554,225	918,784	635,441	2,766,149
2035	4,017,000	1,796,141	2,220,859			1,180,000	374,325	1,554,325	918,784	635,541	2,856,400
2036		1,216,899	(1,216,899)			1,225,000	333,025	1,558,025	918,784	639,241	(577,658)
2037		1,216,899	(1,216,899)			1,265,000	290,150	1,555,150	918,784	636,366	(580,533)
2038						1,310,000	245,875	1,555,875	918,784	637,091	637,091
2039						1,355,000	200,025	1,555,025	918,784	636,241	636,241
2040						1,405,000	152,600	1,557,600	918,784	638,816	638,816
2041						1,450,000	103,425	1,553,425	918,784	634,641	634,641
2042						1,505,000	52,675	1,557,675	918,784	638,891	638,891
2043											
2044											
2045											
2046											
2047											
2048											
<b>TOTALS</b>	<b>40,167,850</b>	<b>22,053,292</b>		<b>140,073</b>	<b>1,029,203</b>	<b>16,990,000</b>	<b>4,791,325</b>	<b>22,950,601</b>	<b>13,781,765</b>	<b>9,168,836</b>	<b>27,283,394</b>

Average Annual Tax Impact:	\$573,052
Average Annual Impact:	\$0.00018
Average Annual Impact \$100,000 Full Value Home:	\$17.59
Average Monthly Impact \$100,000 Full Value Home:	\$1.47
% Impact on Tax Levy:	1.16%

Notes: - Bond Percentage is preliminary/estimated and may change based on actual scope of work performed. District needs to verify addition aidability with NYSED.  
 - Bond Percentage may be impacted by the Multi-Year Maximum Cost Allowance. Scope should be developed with consideration of the Maximum Cost Allowances and possible overages which will impact the bond percentage/aidability of the projects.

\*\*\*\*\* - The timing of the receipt of building aid is based on the submission of the Certificate of Substantial Completion and the Final Cost Report which are estimated at this time.



**Proposed Capital Project Summary - PROP 1 & 2**

**Assumptions:**

- Amount Prop 1 + 2 \$29,241,065
- Timing
  - 1. Voter approval December 2024.
  - 2. SED approval January 2026. Construction starts summer 2026 and is completed fall 2027. SA-139 is filed no later than October 1, 2026. Final cost reports submitted to SED no later than December 1, 2027.
- Financing:
  - 3. Bond Anticipation Notes issued June 2026 and June 2027. Estimated at 4.20%.
  - 4. Serial Bonds issued June 2028 to mature June 15, 2029-2042. Estimated at 3.50%. DASNY bonds may be issued if debt service savings.
- Building Aid
  - 5. Building Aid Ratio 60.70%
  - 6. Percent of Project Aidable 83.77%
- Tax Impact
  - 7. Total Full Value 2024-2025 \$3,256,912,739
  - 8. Tax Levy 2024-25 \$49,346,807

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Fiscal Year	Actual	Actual	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Less:	Estimated	GRAND TOTAL
Ending	Bonds	Current	Current Local	BAN	BAN	Bond	Bond	New Debt	Est. State Aid	Local Share	Local Share
June 30th	Outstanding	Building aid	Share	Principal	Interest	Principal	Interest	Service	Amortization	Prop 1 & 2	New Project & Prior Projects
2026	4,016,100	2,136,752	1,879,348								1,879,348
2027	4,019,100	2,129,932	1,889,168		584,000			584,000		584,000	2,473,168
2028	4,015,100	2,060,313	1,954,787	236,065	1,169,643			1,405,708	1,354,488	51,220	2,006,006
2029	4,019,100	2,009,724	2,009,376			1,640,000	1,015,175	2,655,175	1,354,488	1,300,687	3,310,064
2030	4,017,100	1,947,264	2,069,836			1,700,000	957,775	2,657,775	1,354,488	1,303,287	3,373,123
2031	4,015,100	1,884,842	2,130,258			1,760,000	898,275	2,658,275	1,354,488	1,303,787	3,434,045
2032	4,017,900	1,884,842	2,133,058			1,820,000	836,675	2,656,675	1,354,488	1,302,187	3,435,245
2033	4,015,800	1,884,842	2,130,958			1,885,000	772,975	2,657,975	1,354,488	1,303,487	3,434,445
2034	4,015,550	1,884,842	2,130,708			1,950,000	707,000	2,657,000	1,354,488	1,302,512	3,433,220
2035	4,017,000	1,796,141	2,220,859			2,015,000	638,750	2,653,750	1,354,488	1,299,262	3,520,121
2036		1,216,899	(1,216,899)			2,085,000	568,225	2,653,225	1,354,488	1,298,737	81,838
2037		1,216,899	(1,216,899)			2,160,000	495,250	2,655,250	1,354,488	1,300,762	83,863
2038						2,235,000	419,650	2,654,650	1,354,488	1,300,162	1,300,162
2039						2,315,000	341,425	2,656,425	1,354,488	1,301,937	1,301,937
2040						2,395,000	260,400	2,655,400	1,354,488	1,300,912	1,300,912
2041						2,480,000	176,575	2,656,575	1,354,488	1,302,087	1,302,087
2042						2,565,000	89,775	2,654,775	1,354,488	1,300,287	1,300,287
2043											
2044											
2045											
2046											
2047											
2048											
<b>TOTALS</b>	<b>40,167,850</b>	<b>22,053,292</b>		<b>236,065</b>	<b>1,753,643</b>	<b>29,005,000</b>	<b>8,177,925</b>	<b>39,172,633</b>	<b>20,317,316</b>	<b>18,855,317</b>	<b>36,969,875</b>

Average Annual Tax Impact:	\$1,178,457
Average Annual Impact:	\$0.00036
Average Annual Impact \$100,000 Full Value Home:	\$36.18
Average Monthly Impact \$100,000 Full Value Home:	\$3.02
% Impact on Tax Levy:	2.39%

Notes: - Bond Percentage is preliminary/estimated and may change based on actual scope of work performed. District needs to verify addition aidability with NYSED.  
 - Bond Percentage may be impacted by the Multi-Year Maximum Cost Allowance. Scope should be developed with consideration of the Maximum Cost Allowances and and possible overages which will impact the bond percentage/aidability of the projects.

\*\*\*\*\* - The timing of the receipt of building aid is based on the submission of the Certificate of Substantial Completion and the Final Cost Report which are estimated at this time.





**Proposed Capital Project Summary - PROP 1 & 3**

**Assumptions:**

- Amount Prop 1 + 3 \$36,349,273
- Timing
  - 1. Voter approval December 2024.
  - 2. SED approval January 2026. Construction starts summer 2026 and is completed fall 2027. SA-139 is filed no later than October 1, 2026 Prop1 and October 1, 2027 Prop 3. Final cost reports submitted to SED no later than December 1, 2027 Prop 1 and December 1, 2028 Prop 3.
- Financing:
  - 3. Bond Anticipation Notes issued June 2026, June 2027 and June 2028. Estimated at 4.00%.
  - 4. Serial Bonds issued June 2029 to mature June 15, 2030-2048. Estimated at 4.00%. DASNY bonds may be issued if debt service savings.
- Building Aid
  - 5. Building Aid Ratio 60.70%
  - 6. Percent of Project Aidable 50.75%
- Tax Impact
  - 7. Total Full Value 2024-2025 \$3,256,912,739
  - 8. Tax Levy 2024-25 \$49,346,807

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Fiscal Year	Actual	Actual	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Less:	Estimated	GRAND TOTAL
Ending	Bonds	Current	Current Local	Estimated	Estimated	Estimated	Estimated	Estimated	Est. State Aid	Local Share	Local Share
June 30th	Outstanding	Building aid	Share	BAN	BAN	Bond	Bond	New Debt	Amortization	Prop 1 & 3	New Project &
				Principal	Interest	Principal	Interest	Service	Payments*	Project	Prior Projects
2026	4,016,100	2,136,752	1,879,348								1,879,348
2027	4,019,100	2,129,932	1,889,168		484,000			484,000		484,000	2,373,168
2028	4,015,100	2,060,313	1,954,787	199,273	968,000			1,167,273	918,784	248,489	2,203,275
2029	4,019,100	2,009,724	2,009,376	400,000	1,446,000			1,846,000	1,001,333	844,667	2,854,044
2030	4,017,100	1,947,264	2,069,836			1,290,000	1,430,000	2,720,000	1,001,333	1,718,667	3,788,503
2031	4,015,100	1,884,842	2,130,258			1,345,000	1,378,400	2,723,400	1,001,333	1,722,067	3,852,325
2032	4,017,900	1,884,842	2,133,058			1,400,000	1,324,600	2,724,600	1,001,333	1,723,267	3,856,325
2033	4,015,800	1,884,842	2,130,958			1,455,000	1,268,600	2,723,600	1,001,333	1,722,267	3,853,225
2034	4,015,550	1,884,842	2,130,708			1,510,000	1,210,400	2,720,400	1,001,333	1,719,067	3,849,775
2035	4,017,000	1,796,141	2,220,859			1,570,000	1,150,000	2,720,000	1,001,333	1,718,667	3,939,526
2036		1,216,899	(1,216,899)			1,635,000	1,087,200	2,722,200	1,001,333	1,720,867	503,968
2037		1,216,899	(1,216,899)			1,700,000	1,021,800	2,721,800	1,001,333	1,720,467	503,568
2038						1,770,000	953,800	2,723,800	1,001,333	1,722,467	1,722,467
2039						1,840,000	883,000	2,723,000	1,001,333	1,721,667	1,721,667
2040						1,915,000	809,400	2,724,400	1,001,333	1,723,067	1,723,067
2041						1,990,000	732,800	2,722,800	1,001,333	1,721,467	1,721,467
2042						2,070,000	653,200	2,723,200	1,001,333	1,721,867	1,721,867
2043						2,150,000	570,400	2,720,400	82,548	2,637,852	2,637,852
2044						2,235,000	484,400	2,719,400	82,548	2,636,852	2,636,852
2045						2,325,000	395,000	2,720,000	82,548	2,637,452	2,637,452
2046						2,420,000	302,000	2,722,000	82,548	2,639,452	2,639,452
2047						2,515,000	205,200	2,720,200	82,548	2,637,652	2,637,652
2048						2,615,000	104,600	2,719,600	82,548	2,637,052	2,637,052
TOTALS	40,167,850	22,053,292		599,273	2,898,000	35,750,000	15,964,800	55,212,073	15,432,732	39,779,341	57,893,899

Average Annual Tax Impact:	\$1,952,343
Average Annual Impact:	\$0.00060
Average Annual Impact \$100,000 Full Value Home:	\$59.94
Average Monthly Impact \$100,000 Full Value Home:	\$5.00
% Impact on Tax Levy:	3.96%

- Notes:
- Bond Percentage is preliminary/estimated and may change based on actual scope of work performed. District needs to verify addition aidability with NYSED.
  - Bond Percentage may be impacted by the Multi-Year Maximum Cost Allowance. Scope should be developed with consideration of the Maximum Cost Allowances and possible overages which will impact the bond percentage/aidability of the projects.

\*\*\*\*\* - The timing of the receipt of building aid is based on the submission of the Certificate of Substantial Completion and the Final Cost Report which are estimated at this time.





**Proposed Capital Project Summary - PROP 1 & 2 & 3**

**Assumptions:**

- Amount Prop 1 + 2 + 3 \$48,460,265
- Timing
  - 1. Voter approval December 2024.
  - 2. SED approval January 2026. Construction starts summer 2026 and is completed fall 2027. SA-139 is filed no later than October 1, 2026 Prop1 and October 1, 2027 Prop 3. Final cost reports submitted to SED no later than December 1, 2027 Prop 1 and December 1, 2028 Prop 3.
- Financing:
  - 3. Bond Anticipation Notes issued June 2026, June 2027 and June 2028. Estimated at 4.00%.
  - 4. Serial Bonds issued June 2029 to mature June 15, 2030-2048. Estimated at 4.00%. DASNY bonds may be issued if debt service savings.
- Building Aid
  - 5. Building Aid Ratio 60.70%
  - 6. Percent of Project Aidable 54.33%
- Tax Impact
  - 7. Total Full Value 2024-2025 \$3,256,912,739
  - 8. Tax Levy 2024-25 \$49,346,807


(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Fiscal Year	Actual	Actual	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Less:	Estimated	GRAND TOTAL
Ending	Bonds	Current	Current Local	BAN	BAN	Bond	Bond	New Debt	Est. State Aid	Local Share	Local Share
June 30th	Outstanding	Building aid	Share	Principal	Interest	Principal	Interest	Service	Amortization	Prop 1 & 2 & 3	New Project & Prior Projects
2026	4,016,100	2,136,752	1,879,348								1,879,348
2027	4,019,100	2,129,932	1,889,168		648,000			648,000		648,000	2,537,168
2028	4,015,100	2,060,313	1,954,787	260,000	1,296,000			1,556,000	1,354,488	201,512	2,156,299
2029	4,019,100	2,009,724	2,009,376	535,265	1,928,011			2,463,276	1,437,036	1,026,240	3,035,616
2030	4,017,100	1,947,264	2,069,836			1,725,000	1,906,600	3,631,600	1,437,036	2,194,564	4,264,399
2031	4,015,100	1,884,842	2,130,258			1,790,000	1,837,600	3,627,600	1,437,036	2,190,564	4,320,822
2032	4,017,900	1,884,842	2,133,058			1,865,000	1,766,000	3,631,000	1,437,036	2,193,964	4,327,022
2033	4,015,800	1,884,842	2,130,958			1,940,000	1,691,400	3,631,400	1,437,036	2,194,364	4,325,322
2034	4,015,550	1,884,842	2,130,708			2,015,000	1,613,800	3,628,800	1,437,036	2,191,764	4,322,472
2035	4,017,000	1,796,141	2,220,859			2,095,000	1,533,200	3,628,200	1,437,036	2,191,164	4,412,023
2036		1,216,899	(1,216,899)			2,180,000	1,449,400	3,629,400	1,437,036	2,192,364	975,465
2037		1,216,899	(1,216,899)			2,265,000	1,362,200	3,627,200	1,437,036	2,190,164	973,265
2038						2,355,000	1,271,600	3,626,600	1,437,036	2,189,564	2,189,564
2039						2,450,000	1,177,400	3,627,400	1,437,036	2,190,364	2,190,364
2040						2,550,000	1,079,400	3,629,400	1,437,036	2,192,364	2,192,364
2041						2,650,000	977,400	3,627,400	1,437,036	2,190,364	2,190,364
2042						2,760,000	871,400	3,631,400	1,437,036	2,194,364	2,194,364
2043						2,870,000	761,000	3,631,000	82,548	3,548,452	3,548,452
2044						2,985,000	646,200	3,631,200	82,548	3,548,652	3,548,652
2045						3,100,000	526,800	3,626,800	82,548	3,544,252	3,544,252
2046						3,225,000	402,800	3,627,800	82,548	3,545,252	3,545,252
2047						3,355,000	273,800	3,628,800	82,548	3,546,252	3,546,252
2048						3,490,000	139,600	3,629,600	82,548	3,547,052	3,547,052
TOTALS	40,167,850	22,053,292		795,265	3,872,011	47,665,000	21,287,600	73,619,876	21,968,283	51,651,593	69,766,151

Average Annual Tax Impact:	\$2,540,104
Average Annual Impact:	\$0.00078
Average Annual Impact \$100,000 Full Value Home:	\$77.99
Average Monthly Impact \$100,000 Full Value Home:	\$6.50
% Impact on Tax Levy:	5.15%

Notes: - Bond Percentage is preliminary/estimated and may change based on actual scope of work performed. District needs to verify addition aidability with NYSED.  
 - Bond Percentage may be impacted by the Multi-Year Maximum Cost Allowance. Scope should be developed with consideration of the Maximum Cost Allowances and possible overages which will impact the bond percentage/aidability of the projects.

\*\*\*\*\* - The timing of the receipt of building aid is based on the submission of the Certificate of Substantial Completion and the Final Cost Report which are estimated at this time.



  
**New Paltz**  
 Central School District  
**Outstanding Debt Service**

Year Ending June 30:	Series 2019		Principal	Interest	Total	Cummulative % Princ. Paid
	Principal 2/1	Interest 8/1 & 2/1				
	0.00	638,050.00				
<b>2026</b>	2,740,000.00	638,050.00	2,740,000.00	1,276,100.00	4,016,100.00	8.19%
	0.00	569,550.00				
<b>2027</b>	2,880,000.00	569,550.00	2,880,000.00	1,139,100.00	4,019,100.00	16.79%
	0.00	497,550.00				
<b>2028</b>	3,020,000.00	497,550.00	3,020,000.00	995,100.00	4,015,100.00	25.81%
	0.00	422,050.00				
<b>2029</b>	3,175,000.00	422,050.00	3,175,000.00	844,100.00	4,019,100.00	35.29%
	0.00	358,550.00				
<b>2030</b>	3,300,000.00	358,550.00	3,300,000.00	717,100.00	4,017,100.00	45.15%
	0.00	292,550.00				
<b>2031</b>	3,430,000.00	292,550.00	3,430,000.00	585,100.00	4,015,100.00	55.40%
	0.00	223,950.00				
<b>2032</b>	3,570,000.00	223,950.00	3,570,000.00	447,900.00	4,017,900.00	66.06%
	0.00	170,400.00				
<b>2033</b>	3,675,000.00	170,400.00	3,675,000.00	340,800.00	4,015,800.00	77.04%
	0.00	115,275.00				
<b>2034</b>	3,785,000.00	115,275.00	3,785,000.00	230,550.00	4,015,550.00	88.35%
	0.00	58,500.00				
<b>2035</b>	3,900,000.00	58,500.00	3,900,000.00	117,000.00	4,017,000.00	100.00%
	33,475,000.00	6,692,850.00	33,475,000.00	6,692,850.00	40,167,850.00	



**Current Estimated Building Aid**

Project #	Building	Authorization		2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	2035-36	2036-37
		Date	TYPE													
0001-012	Middle School	7/21/2010	BLD4	16,644	16,644	8,322										
0001-013	Middle School	10/6/2010	BLD4	80,186	80,186	80,186	80,186	80,186	40,063							
0001-016	Middle School	3/24/2015	BLD4	96,446	96,446	96,446	96,446	96,446	96,446	96,446	96,446	96,446	96,446	96,446		
0001-017	Middle School	1/27/2015	BLD4	2,004,776	2,004,776	2,004,776	2,004,776	2,004,776	2,004,776	2,004,776	2,004,776	2,004,776	2,004,776	2,004,776	2,004,776	2,004,776
0004-009	Duzine Elem School	5/15/2007	BLD4	20,114	20,114	20,114										
0004-010	Duzine Elem School	5/15/2007	BLD4	41,080	41,080	41,080	20,540									
0004-014	Duzine Elem School	3/24/2015	BLD4	65,220	65,220	65,220	65,220	65,220	65,220	65,220	65,220	65,220	65,220	65,220		
0004-015	Duzine Elem School	3/24/2015	BLD4	71,862	71,862	71,862	71,862	71,862	71,862	71,862	71,862	71,862	71,862	71,862		
0005-014	High School	5/15/2027	BLD4	107,434	107,434	107,434	53,717									
0005-017	High School	10/6/2010	BLD4	51,210	51,210	51,210	51,210	51,210	25,605							
0005-020	High School	3/24/2015	BLD4	7,988	7,988	7,988	7,988	7,988	7,988	7,988	7,988	7,988	7,988	7,988		
0005-021	High School	3/24/2015	BLD4	273,392	273,392	273,392	273,392	273,392	273,392	273,392	273,392	273,392	273,392	273,392	136,696	
0005-022	High School	3/24/2015	BLD4	363,836	363,836	363,836	363,836	363,836	363,836	363,836	363,836	363,836	363,836	363,836	363,836	
0008-008	Lenape Elem School	5/15/2007	BLD4	18,174	18,174	18,174	9,087									
0008-010	Lenape Elem School	7/21/2010	BLD4	5,826	5,826	2,913										
0008-012	Lenape Elem School	10/6/2010	BLD4	74,340	74,340	74,340	74,340	74,340	37,170							
0008-014	Lenape Elem School	3/24/2015	BLD4	16,252	16,252	16,252	16,252	16,252	16,252	16,252	16,252	16,252	16,252	16,252		
0008-015	Lenape Elem School	3/24/2015	BLD4	15,062	15,062	15,062	15,062	15,062	15,062	15,062	15,062	15,062	15,062	15,062		
5006-007	Bus Garage	10/6/2010	BLD4	18,868	18,868	18,868	18,868	18,868	18,868	18,868	18,868	18,868	18,868	18,868	9,434	
5006-009	Bus Garage	3/24/2015	BLD4	16,602	16,602	16,602	16,602	16,602	16,602	16,602	16,602	16,602	16,602	16,602	16,602	
5006-010	Bus Garage	3/24/2015	BLD4	154,872	154,872	154,872	154,872	154,872	154,872	154,872	154,872	154,872	154,872	154,872	154,872	
Total BLD 3																
BLD3 Aid Ratio																
BLD3 Total Prospective Aid																
Total BLD 4				3,520,184	3,520,184	3,508,949	3,394,256	3,310,912	3,208,014	3,105,176	3,105,176	3,105,176	3,105,176	2,959,046	2,004,776	2,004,776
BLD4 Ratio				60.70%	60.70%	60.70%	60.70%	60.70%	60.70%	60.70%	60.70%	60.70%	60.70%	60.70%	60.70%	60.70%
BLD4 Total Prospective Aid				2,136,752	2,136,752	2,129,932	2,060,313	2,009,724	1,947,264	1,884,842	1,884,842	1,884,842	1,884,842	1,796,141	1,216,899	1,216,899
TOTAL BUILDING AID				2,136,752	2,136,752	2,129,932	2,060,313	2,009,724	1,947,264	1,884,842	1,884,842	1,884,842	1,884,842	1,796,141	1,216,899	1,216,899




  
**New Paltz**
  
 Central School District
   
**Capital Project Financing - Prop 1**

Prop 1 Amount \$17,130,073  
 Total BANS Issued \$17,130,073  
 Estimated BAN Interest Rate 4.00% (current market + .50%)  
 Estimated Bond Interest Rate 3.50% (current market + 1.00%)

Fiscal Year	BAN 1		BAN 2		BAN 3		BAN 4		BAN 5		TOTAL BANS		BOND 1					
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Total	
2025 - 26																		
2026 - 27		344,000																
2027 - 28	140,073			685,203														
2028 - 29													960,000	594,650	960,000	594,650	1,554,650	
2029 - 30													995,000	561,050	995,000	561,050	1,556,050	
2030 - 31													1,030,000	526,225	1,030,000	526,225	1,556,225	
2031 - 32													1,065,000	490,175	1,065,000	490,175	1,555,175	
2032 - 33													1,105,000	452,900	1,105,000	452,900	1,557,900	
2033 - 34													1,140,000	414,225	1,140,000	414,225	1,554,225	
2034 - 35													1,180,000	374,325	1,180,000	374,325	1,554,325	
2035 - 36													1,225,000	333,025	1,225,000	333,025	1,558,025	
2036 - 37													1,265,000	290,150	1,265,000	290,150	1,555,150	
2037 - 38													1,310,000	245,875	1,310,000	245,875	1,555,875	
2038 - 39													1,355,000	200,025	1,355,000	200,025	1,555,025	
2039 - 40													1,405,000	152,600	1,405,000	152,600	1,557,600	
2040 - 41													1,450,000	103,425	1,450,000	103,425	1,553,425	
2041 - 42													1,505,000	52,675	1,505,000	52,675	1,557,675	
2042 - 43																		
2043 - 44																		
2044 - 45																		
2045 - 46																		
2046 - 47																		
2047 - 48																		
2048 - 49																		
2049 - 50																		
2050 - 51																		
	140,073	344,000	-	685,203	-	-	-	-	-	-	-	140,073	1,029,203	16,990,000	4,791,325	17,130,073	5,820,528	22,950,601



  
**New Paltz**  
 Central School District  
**Capital Project Financing - Prop 1 & 2**

Prop 1+2 Amount \$29,241,065  
 Total BANS Issued \$29,241,065  
 Estimated BAN Interest Rate 4.00% (current market + .50%)  
 Estimated Bond Interest Rate 3.50%

Fiscal Year	BAN 1		BAN 2		BAN 3		BAN 4		BAN 5		TOTAL BANS		BOND 1						
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Total		
2025 - 26																			
2026 - 27		584,000																	
2027 - 28	236,065			1,169,643															
2028 - 29													1,640,000	1,015,175	1,640,000	1,015,175	2,655,175		
2029 - 30													1,700,000	957,775	1,700,000	957,775	2,657,775		
2030 - 31													1,760,000	898,275	1,760,000	898,275	2,658,275		
2031 - 32													1,820,000	836,675	1,820,000	836,675	2,656,675		
2032 - 33													1,885,000	772,975	1,885,000	772,975	2,657,975		
2033 - 34													1,950,000	707,000	1,950,000	707,000	2,657,000		
2034 - 35													2,015,000	638,750	2,015,000	638,750	2,653,750		
2035 - 36													2,085,000	568,225	2,085,000	568,225	2,653,225		
2036 - 37													2,160,000	495,250	2,160,000	495,250	2,655,250		
2037 - 38													2,235,000	419,650	2,235,000	419,650	2,654,650		
2038 - 39													2,315,000	341,425	2,315,000	341,425	2,656,425		
2039 - 40													2,395,000	260,400	2,395,000	260,400	2,655,400		
2040 - 41													2,480,000	176,575	2,480,000	176,575	2,656,575		
2041 - 42													2,565,000	89,775	2,565,000	89,775	2,654,775		
2042 - 43																			
2043 - 44																			
2044 - 45																			
2045 - 46																			
2046 - 47																			
2047 - 48																			
2048 - 49																			
2049 - 50																			
2050 - 51																			
	236,065	584,000	-	1,169,643	-	-	-	-	-	-	-	-	236,065	1,753,643	29,005,000	8,177,925	29,241,065	9,931,568	#####





  
**New Paltz**  
 Central School District  
**Capital Project Financing - Prop 1 & 3**

Prop 1+3 Amount \$36,349,273  
 Total BANS Issued \$36,349,273  
 Estimated BAN Interest Rate 4.00% (current market + .50%)  
 Estimated Bond Interest Rate 4.00% (current market + 1.00%)

Fiscal Year	BAN 1 12,100,000 New Money 12,100,000 Issue Date 6/15/26		BAN 2 24,200,000 New Money 12,100,000 Issue Date 6/15/27		BAN 3 36,150,000 New Money 12,149,273 Issue Date 6/15/28		BAN 4		BAN 5		TOTAL BANS		BOND 1 35,750,000 Series 2031 Issue Date 6/15/28						
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Total		
2025 - 26																			
2026 - 27		484,000																	
2027 - 28	199,273			968,000															
2028 - 29	205,000		195,000			1,446,000													
2029 - 30													1,290,000	1,430,000			1,290,000	1,430,000	2,720,000
2030 - 31													1,345,000	1,378,400			1,345,000	1,378,400	2,723,400
2031 - 32													1,400,000	1,324,600			1,400,000	1,324,600	2,724,600
2032 - 33													1,455,000	1,268,600			1,455,000	1,268,600	2,723,600
2033 - 34													1,510,000	1,210,400			1,510,000	1,210,400	2,720,400
2034 - 35													1,570,000	1,150,000			1,570,000	1,150,000	2,720,000
2035 - 36													1,635,000	1,087,200			1,635,000	1,087,200	2,722,200
2036 - 37													1,700,000	1,021,800			1,700,000	1,021,800	2,721,800
2037 - 38													1,770,000	953,800			1,770,000	953,800	2,723,800
2038 - 39													1,840,000	883,000			1,840,000	883,000	2,723,000
2039 - 40													1,915,000	809,400			1,915,000	809,400	2,724,400
2040 - 41													1,990,000	732,800			1,990,000	732,800	2,722,800
2041 - 42													2,070,000	653,200			2,070,000	653,200	2,723,200
2042 - 43													2,150,000	570,400			2,150,000	570,400	2,720,400
2043 - 44													2,235,000	484,400			2,235,000	484,400	2,719,400
2044 - 45													2,325,000	395,000			2,325,000	395,000	2,720,000
2045 - 46													2,420,000	302,000			2,420,000	302,000	2,722,000
2046 - 47													2,515,000	205,200			2,515,000	205,200	2,720,200
2047 - 48													2,615,000	104,600			2,615,000	104,600	2,719,600
2048 - 49																			
2049 - 50																			
2050 - 51																			
	404,273	484,000	195,000	968,000	-	1,446,000	-	-	-	-	-	599,273	2,898,000	35,750,000	15,964,800		36,349,273	18,862,800	#####



  
**New Paltz**  
 Central School District  
**Capital Project Financing - Prop 1 & 2 & 3**

Prop 1 + 2 + 3 Amount \$48,460,265  
 Total BANS Issued \$48,460,265  
 Estimated BAN Interest Rate 4.00% (current market + .50%)  
 Estimated Bond Interest Rate 4.00%

Fiscal Year	BAN 1 16,200,000 New Money 16,200,000 Issue Date 6/15/26		BAN 2 32,400,000 New Money 16,200,000 Issue Date 6/15/27		BAN 3 48,200,265 New Money 16,060,265 Issue Date 6/15/28		BAN 4		BAN 5		TOTAL BANS		BOND 1 47,665,600 Series 2031 Issue Date 6/15/28					
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Total	
2025 - 26																		
2026 - 27		648,000																
2027 - 28	260,000			1,296,000														
2028 - 29	275,000		260,265			1,928,011												
2029 - 30													1,725,000	1,906,600	1,725,000	1,906,600	3,631,600	
2030 - 31													1,790,000	1,837,600	1,790,000	1,837,600	3,627,600	
2031 - 32													1,865,000	1,766,000	1,865,000	1,766,000	3,631,000	
2032 - 33													1,940,000	1,691,400	1,940,000	1,691,400	3,631,400	
2033 - 34													2,015,000	1,613,800	2,015,000	1,613,800	3,628,800	
2034 - 35													2,095,000	1,533,200	2,095,000	1,533,200	3,628,200	
2035 - 36													2,180,000	1,449,400	2,180,000	1,449,400	3,629,400	
2036 - 37													2,265,000	1,362,200	2,265,000	1,362,200	3,627,200	
2037 - 38													2,355,000	1,271,600	2,355,000	1,271,600	3,626,600	
2038 - 39													2,450,000	1,177,400	2,450,000	1,177,400	3,627,400	
2039 - 40													2,550,000	1,079,400	2,550,000	1,079,400	3,629,400	
2040 - 41													2,650,000	977,400	2,650,000	977,400	3,627,400	
2041 - 42													2,760,000	871,400	2,760,000	871,400	3,631,400	
2042 - 43													2,870,000	761,000	2,870,000	761,000	3,631,000	
2043 - 44													2,985,000	646,200	2,985,000	646,200	3,631,200	
2044 - 45													3,100,000	526,800	3,100,000	526,800	3,626,800	
2045 - 46													3,225,000	402,800	3,225,000	402,800	3,627,800	
2046 - 47													3,355,000	273,800	3,355,000	273,800	3,628,800	
2047 - 48													3,490,000	139,600	3,490,000	139,600	3,629,600	
2048 - 49																		
2049 - 50																		
2050 - 51																		
	535,000	648,000	260,265	1,296,000	-	1,928,011	-	-	-	-	-	795,265	3,872,011	47,665,000	21,287,600	48,460,265	25,159,611	#####



**New Paltz**  
Central School District  
Estimated Building Aid

SED Approval Date>>>		<b>Prop 1</b>					<b>Prop 2</b>			<b>Prop 3</b>	Totals
Fiscal Year	Aid Ratio	Middle School 0-001 - Prop 1 02/01/26	Duzine Elementary School 0-004 - Prop 1 02/01/26	High School 0-005 - Prop 1 02/01/26	Lenape Elementary School 0-008 - Prop 1 02/01/26	Bus Garage 5-006 - Prop 1 02/01/26	Middle School 0-001 - Prop 2 02/01/26	High School 0-005 - Prop 2 02/01/26	Concession/ Storage Building 7-XXX - Prop 2 02/01/26	High School Addition 0-005 - Prop 3 02/01/26	
		15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	20.0	
2027 - 2028	60.7%	159,410	1,217	\$ 261,425	486,797	\$ 9,936	\$ 112,811	322,892	\$ 0		\$ 1,354,488
2028 - 2029	60.7%	159,410	1,217	261,425	486,797	9,936	112,811	322,892	0	82,548	1,437,036
2029 - 2030	60.7%	159,410	1,217	261,425	486,797	9,936	112,811	322,892	0	82,548	1,437,036
2030 - 2031	60.7%	159,410	1,217	261,425	486,797	9,936	112,811	322,892	0	82,548	1,437,036
2031 - 2032	60.7%	159,410	1,217	261,425	486,797	9,936	112,811	322,892	0	82,548	1,437,036
2032 - 2033	60.7%	159,410	1,217	261,425	486,797	9,936	112,811	322,892	0	82,548	1,437,036
2033 - 2034	60.7%	159,410	1,217	261,425	486,797	9,936	112,811	322,892	0	82,548	1,437,036
2034 - 2035	60.7%	159,410	1,217	261,425	486,797	9,936	112,811	322,892	0	82,548	1,437,036
2035 - 2036	60.7%	159,410	1,217	261,425	486,797	9,936	112,811	322,892	0	82,548	1,437,036
2036 - 2037	60.7%	159,410	1,217	261,425	486,797	9,936	112,811	322,892	0	82,548	1,437,036
2037 - 2038	60.7%	159,410	1,217	261,425	486,797	9,936	112,811	322,892	0	82,548	1,437,036
2038 - 2039	60.7%	159,410	1,217	261,425	486,797	9,936	112,811	322,892	0	82,548	1,437,036
2039 - 2040	60.7%	159,410	1,217	261,425	486,797	9,936	112,811	322,892	0	82,548	1,437,036
2040 - 2041	60.7%	159,410	1,217	261,425	486,797	9,936	112,811	322,892	0	82,548	1,437,036
2041 - 2042	60.7%	159,410	1,217	261,425	486,797	9,936	112,811	322,892	0	82,548	1,437,036
2042 - 2043	60.7%									82,548	82,548
2043 - 2044	60.7%									82,548	82,548
2044 - 2045	60.7%									82,548	82,548
2045 - 2046	60.7%									82,548	82,548
2046 - 2047	60.7%									82,548	82,548
2047 - 2048	60.7%									82,548	82,548
		<b>\$ 2,391,146</b>	<b>\$ 18,256</b>	<b>\$ 3,921,369</b>	<b>\$ 7,301,955</b>	<b>\$ 149,040</b>	<b>\$ 1,692,164</b>	<b>\$ 4,843,387</b>	<b>\$ 0</b>	<b>\$ 1,650,967</b>	<b>\$ 21,968,283</b>
		2027-28	2027-28	2027-28	2027-28	2027-28	2027-28	2027-28	2027-28	2027-28	
		Full Payment	Full Payment	Full Payment	Full Payment	Full Payment	Full Payment	Full Payment	Full Payment	Full Payment	
		<b>\$ 2,391,146</b>	<b>\$ 18,256</b>	<b>\$ 3,921,369</b>	<b>\$ 7,301,955</b>	<b>\$ 149,040</b>	<b>\$ 1,692,164</b>	<b>\$ 4,843,387</b>	<b>\$ -</b>	<b>\$ 1,650,967</b>	<b>\$ 21,968,283</b>





Building Aid Estimates

	Prop 1					Prop 2			Prop 3
	Middle School 0-001 - Prop 1	Duzine Elementary School 0-004 - Prop 1	High School 0-005 - Prop 1	Lenape Elementary School 0-008 - Prop 1	Bus Garage 5-006 - Prop 1	Middle School 0-001 - Prop 2	High School 0-005 - Prop 2	Concession/ Storage Building 7-XXX - Prop 2	High School Addition 0-005 - Prop 3
1 Commissioner's (SED) Approval Date	02/01/26	02/01/26	02/01/26	02/01/26	02/01/26	02/01/26	02/01/26	02/01/26	02/01/26
2 Earliest Aid Eligibility Date (CAD + 18 months)	08/01/27	08/01/27	08/01/27	08/01/27	08/01/27	08/01/27	08/01/27	08/01/27	08/01/27
3 Construction Contracts Signed	07/01/26	07/01/26	07/01/26	07/01/26	07/01/26	07/01/26	07/01/26	07/01/26	07/01/26
4 SA-139 Receipt Date	09/01/26	09/01/26	09/01/26	09/01/26	09/01/26	09/01/26	09/01/26	09/01/26	09/01/26
5 Final Cost Report Receipt Date	12/01/27	12/01/27	12/01/27	12/01/27	12/01/27	12/01/27	12/01/27	12/01/27	12/01/27
6 First Fiscal Year in Which Aid May be Received	2027-28	2027-28	2027-28	2027-28	2027-28	2027-28	2027-28	2027-28	2027-28
7 Amount of Aid in First Year	Full Payment	Full Payment	Full Payment	Full Payment	Full Payment	Full Payment	Full Payment	Full Payment	Full Payment
8 Amount Reported - New Construction (30 Years)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
9 Amount Reported - Additions (20 Years)	0	0	0	0	0	0	0	0	19,219,200
10 Amount Reported - Reconstruction (15 Years)	2,972,079	22,682	4,874,075	9,075,998	185,239	2,103,280	8,360,352	1,647,360	0
11 Total Actual Project Cost	\$ 2,972,079	\$ 22,682	\$ 4,874,075	\$ 9,075,998	\$ 185,239	\$ 2,103,280	\$ 8,360,352	\$ 1,647,360	\$ 19,219,200
12 Less: Budgetary Appropriations	0	0	0	0	0	0	0	0	0
13 Less: Smart Schools	0	0	0	0	0	0	0	0	0
14 Net Amount to Borrow	\$ 2,972,079	\$ 22,682	\$ 4,874,075	\$ 9,075,998	\$ 185,239	\$ 2,103,280	\$ 8,360,352	\$ 1,647,360	\$ 19,219,200
15 Amount Allowed for New Construction (30 Years)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
16 Amount Allowed for Additions (20 Years)	0	0	0	0	0	0	0	0	1,832,173
17 Amount Allowed for Reconstruction (15 Years)	2,882,917	22,002	4,727,853	8,803,718	179,682	2,040,182	5,839,506	0	0
18 Total Cost Eligible for Amortization	\$ 2,882,917	\$ 22,002	\$ 4,727,853	\$ 8,803,718	\$ 179,682	\$ 2,040,182	\$ 5,839,506	\$ 0	\$ 1,832,173
19 Estimated Bond Percentage by Building	97.000%	97.000%	97.000%	97.000%	97.000%	97.000%	69.848%	0.000%	9.533%
20 Estimated Composite Bond Percentage	54.329%	54.329%	54.329%	54.329%	54.329%	54.329%	54.329%	54.329%	54.329%
21 Total Cost Eligible for Amortization	\$ 2,882,917	\$ 22,002	\$ 4,727,853	\$ 8,803,718	\$ 179,682	\$ 2,040,182	\$ 5,839,506	\$ 0	\$ 1,832,173
22 Assumed Capitalized Interest	109,123	833	178,957	333,234	6,801	77,224	221,034	0	69,351
23 Total Amount to be Amortized	\$ 2,992,040	\$ 22,834	\$ 4,906,809	\$ 9,136,953	\$ 186,483	\$ 2,117,406	\$ 6,060,540	\$ 0	\$ 1,901,523
24 State's Assumed PPU	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	20.0
25 State's Assumed Interest Rate	3.750%	3.750%	3.750%	3.750%	3.750%	3.750%	3.750%	3.750%	3.750%
26 Full Year's "Assumed Debt Service"	\$ 262,619	\$ 2,005	\$ 430,683	\$ 801,972	\$ 16,369	\$ 185,850	\$ 531,948	\$ 0	\$ 135,994
27 Half Year's "Assumed Debt Service"	131,310	1,003	215,342	400,986	8,185	92,925	265,974	0	67,997
28 Building Aid Ratio (Tier 4) Prelim 2024-25	60.7%	60.7%	60.7%	60.7%	60.7%	60.7%	60.7%	60.7%	60.7%
29 Full Year's Aid	\$ 159,410	\$ 1,217	\$ 261,425	\$ 486,797	\$ 9,936	\$ 112,811	\$ 322,892	\$ 0	\$ 82,548
30 Half Year's Aid	79,705	609	130,712	243,399	4,968	56,405	161,446	0	41,274
31 Aid Receivable in First Year	\$ 159,410	\$ 1,217	\$ 261,425	\$ 486,797	\$ 9,936	\$ 112,811	\$ 322,892	\$ 0	\$ 82,548

\* Note: This may be less than the amount reported if the contract amounts are over the maximum cost allowance or if some items are ineligible for building aid.

