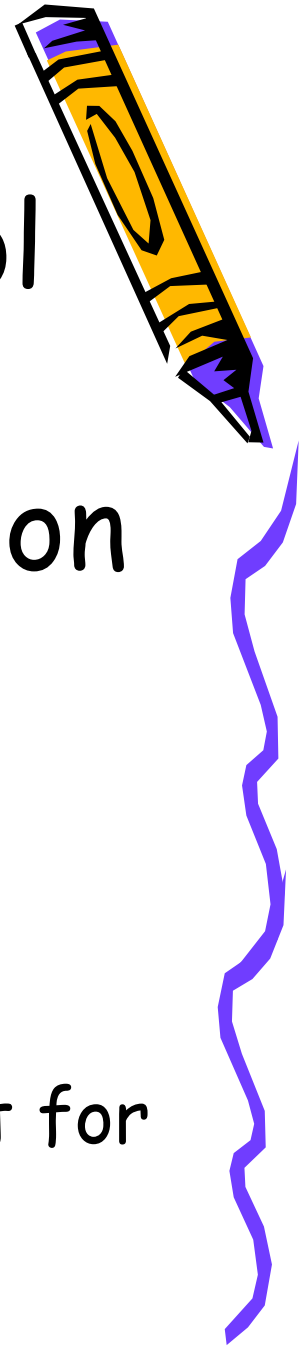


New Paltz Central School  
District  
Second Budget Presentation  
2012-2013 BUDGET

Presented February 15, 2012 by  
Maria Rice, Superintendent and  
Richard Linden, Assistant Superintendent for  
Business



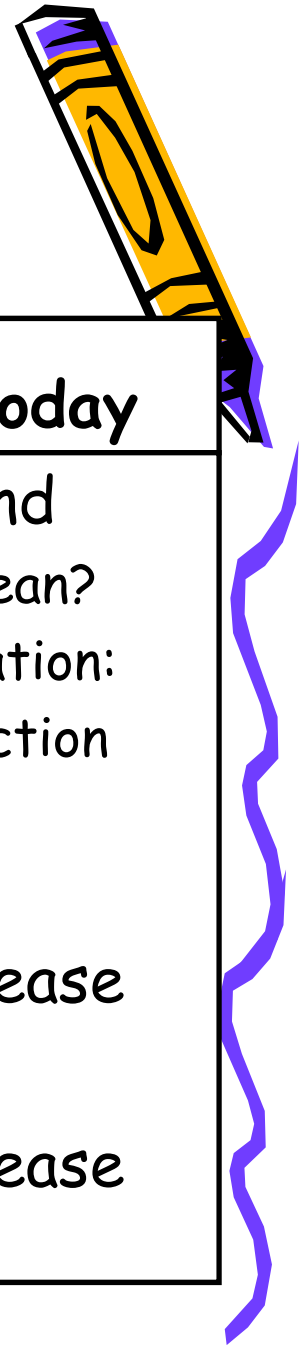
# Budget Guidelines

## 3 BOE Budget Scenarios

- Educationally Sound
- Threshold
- 2% Tax Levy Increase

## Budget Scenarios Today

- Educationally Sound
  - What does this mean?
  - Sound Basic Education: Meets all Regents Action Plan mandates
- 2% Tax Levy Increase
- 0% Tax Levy Increase



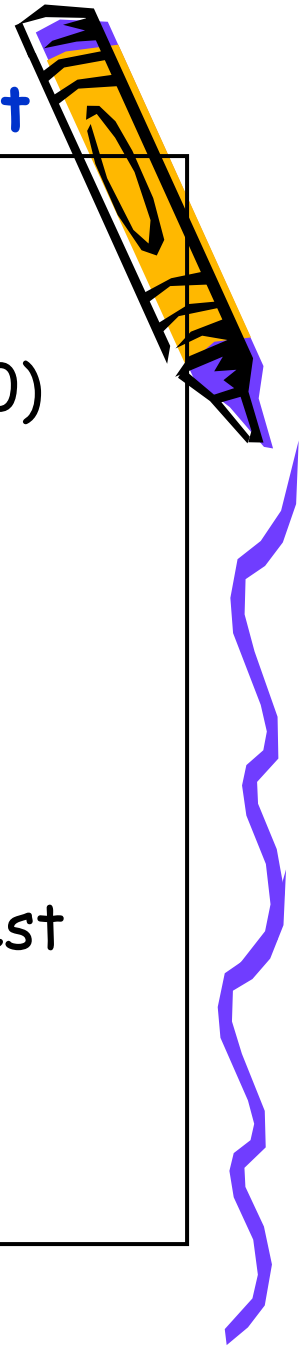
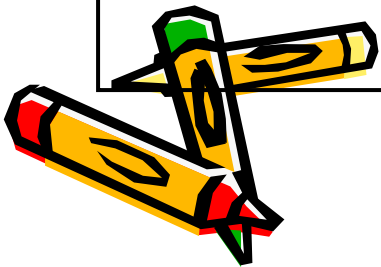
## Assumptions for 2012-2013 Rollover Budget

### Budget Assumptions:

1. All staff is the same as in February 2011
2. Vehicles restored at full level (as in 2009-2010)
3. Special Ed placements are projections as of February 2012

### Revenue Assumptions:

1. State Aid as in Executive Budget
2. Federal Aid is \$0 due to expiring jobs money
3. Loss of BOCES rental income and loss in interest earnings.
4. Decrease in Appropriated Fund Balance  
from \$1.67 M to \$1.0 M



## Assumptions for 2012-2013 Rollover Budget

### Tax Levy Limit Data:

1. Tax Base Growth is 0.42%
2. PILOT monies decreasing from \$153,100 to \$133,000
3. Current Local Share of Capital Debt based on data from SED and using \$300K of Debt Service Fund
4. CPI = 3.2%, there for 2.0% (limit) was used in the calculation
5. ERS exclusion (increase in ERS rate over 2% ) is \$39,757
6. Projected local share of Capital Debt includes payments for the energy performance contract.



# Budget Scenarios for 2012-2013

## 2011-2012

### REVENUE

- Tax Levy \$34,060,000
- State Aid \$ 12,765,000
- Federal Aid \$ 593,000
- Other \$ 1,392,000
- Fund Balance \$ 1,670,000
- **TOTAL \$50,480,000**

1% Tax Levy Increase=  
\$340,600

## 2012-2013 Threshold

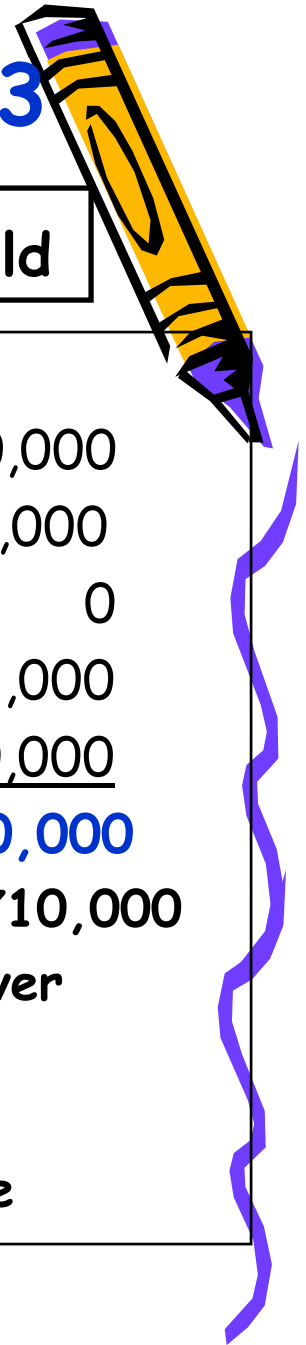
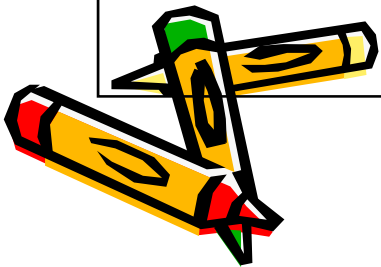
### REVENUE

- Tax Levy\*\* \$35,220,000
- State Aid \$12,354,000
- Federal Aid \$ 0
- Other \$ 1,196,000
- Fund Balance \$ 1,000,000
- **TOTAL \$49,770,000**

Budget decreases by \$710,000

Difference from a rollover  
budget \$2,570,000

3.4% Tax Levy Increase



# Budget Scenarios for 2012-2013

## 2012-2013 2% TAX LEVY

### REVENUE

- Tax Levy \$34,740,000
- State Aid \$12,354,000
- Federal Aid \$ 0
- Other \$ 1,196,000
- Fund Balance \$ 1,000,000
- **TOTAL \$49,290,000**

Budget decreases by  
\$1,190,000

Difference from a rollover  
budget \$3,050,000



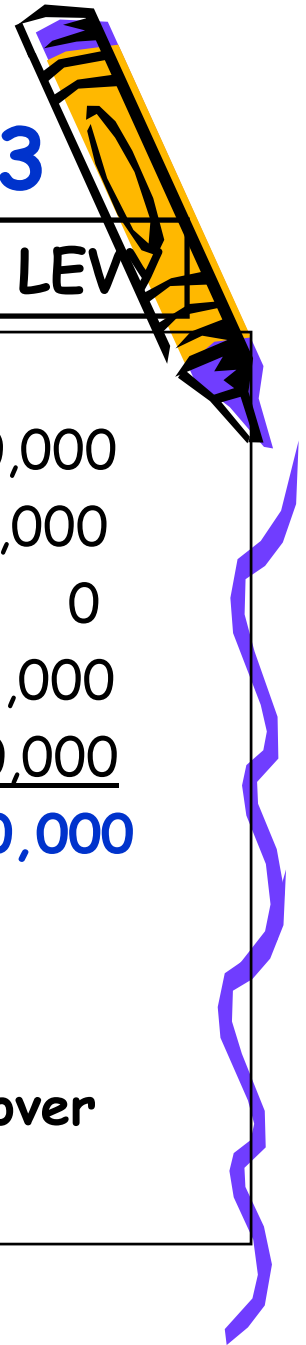
## 2012-2013 0% TAX LEVY

### REVENUE

- Tax Levy \$34,060,000
- State Aid \$12,354,000
- Federal Aid \$ 0
- Other \$ 1,196,000
- Fund Balance \$ 1,000,000
- **TOTAL \$48,610,000**

Budget decreases by  
\$1,870,000

Difference from a rollover  
budget \$3,730,000



# PROPOSAL:

## Separate Proposition for Vehicles

- ALL vehicles removed from budget=  
Saves \$490K of Educational Program
- Bus/Vehicle Proposition = 1.4% Tax  
Levy Increase
- Requires 50% Voter Approval

