



Facilities Committee Report

Board of Education Meeting

February 15, 2012

Presentation Overview

- District Summary of Priority Health & Safety Capital Needs
- Proposed Schedule
- Estimated Financial Resources
- Special BOE Meeting on Potential Health & Safety Bond, March 14th, 7 p.m., HS

District Summary

New Paltz Central School District

February 10, 2012

The following is a summary (by building) of all Health and Safety items as identified in the 2010 Building Condition Survey that were rated as unsatisfactory, Non-Functioning or Critical Failure.

CSArch Project No: 105-12-01

Building	Priority 1 (2013)			Priority 2 (2014)			TOTAL Priority 1 & 2
	Total Health & Safety Costs ¹	Est. Incidental Costs ²	Total Project Costs	Total Health & Safety Costs ³	Est. Incidental Costs ²	Total Project Cost	
New Paltz HS	\$2,602,216	\$520,443	\$3,122,659	\$156,854	\$31,371	\$188,224	\$3,310,884
New Paltz MS	\$5,797,375	\$1,159,475	\$6,956,849	\$769,705	\$153,941	\$923,646	\$7,880,495
Lenape ES	\$1,532,426	\$306,485	\$1,838,911	\$128,786	\$25,757	\$154,543	\$1,993,454
Duzine ES	\$1,292,718	\$258,544	\$1,551,261	\$187,269	\$37,454	\$224,723	\$1,775,984
Total	\$11,224,734	\$2,244,947	\$13,469,681	\$1,242,613	\$248,523	\$1,491,136	\$14,960,817
Alt. Roof Material			-\$975,485			\$0	-\$975,485

Total with Alternate

\$12,494,196

\$13,985,332

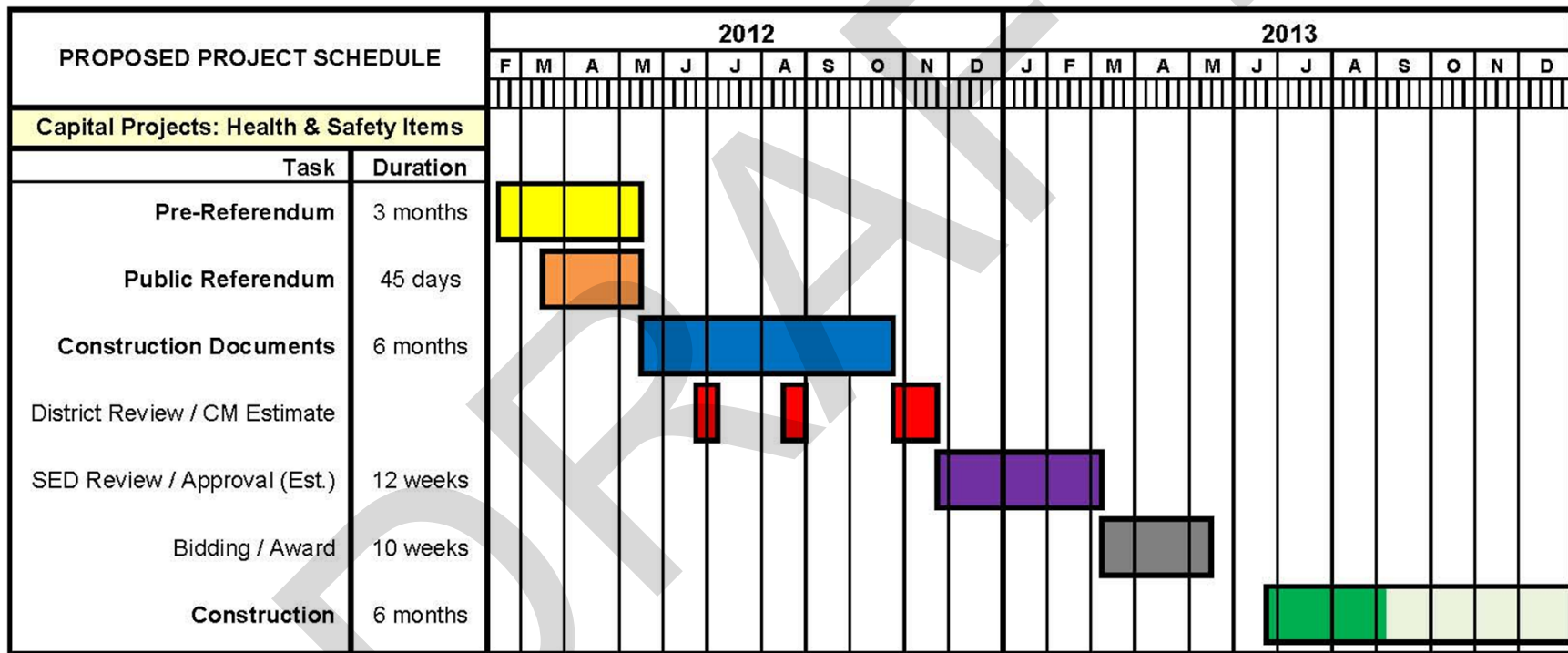
Notes:

¹ Total Health & Safety Costs includes 4% estimating contingency, 4% annual escalation to summer 2013 and 7% construction contingency

² Incidental costs estimated at 20% and include A/E Fees, Construction Manager, administrative costs, insurances, limited fixtures, furnishings & equipment, special inspections and construction testing

³ Total Health & Safety Costs includes 4% estimating contingency, 4% annual escalation to summer 2014 and 7% construction contingency

Proposed Schedule



Financial Resources

- Debt service scheduled to retire at the end of 2012, 2019 and 2023
- Scheduled debt payments have a schedule \$940K reduction after 2015
- **Two Financing Options Incorporating Above Factors:**
 1. New debt schedule : two –year increase in the tax levy averaging 0.85% per year (for a total increase of 1.7%). This would occur in 2012-13 and 2013-14. OR,
 2. Alternatively, the increase could be structured to increase 1.7% in 2013-14 only.



SPECIAL BOE MEETING

on the

Potential Health & Safety Bond

Wednesday, March 14th

7:00 p.m., High School

